

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF

MAY 2010

PRESENTED TO COUNCIL June 29, 2010



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Director of Financial Services

Date: June 21, 2010

Re: Monthly Report for May 2010

Financial Report Summary:

The Budget Summary Report provides financial information for the month of May 2010 for the operating funds, with comparative numbers for May 2009.

Comparative Data: The General Fund revenues collected through May 31, 2010 of \$61,829,312 represent 82% of the approved budget. Total expenditures are 61% of the budget at \$47,287,587. Overall fund performance reflects revenues exceeding expenditures by \$14,541,725 year to date.

The Utility Fund revenues collected of \$26,970,695 are 61% of the approved budget. The total percentage of expenses to budget is 67% for FY 2010, compared to 69% for FY 2009. The overall fund performance reflects expenses exceeding revenues by \$3,912,852 year to date.

Stormwater Utility Fee Operating Fund revenues total \$844,640 or 62% of the approved budget year to date with expenses of \$293,189 at 5/31/2010.

The Environmental Services Fund revenue collections of \$5,919,119 are 62% of the approved budget, while spending levels reflect 60% of the budget expended. The overall fund performance reflects expenses over revenues of \$56,596 year to date.

The Hotel Motel Fund revenues are \$1,421,993 or 51% of the budget. Expenditures are \$2,292,462 or 86% of the budget. Expenditures include the February debt payment for the Convention Center, while revenues are for seven months only due to the timing of hotel tax payments being due the 20th of the next month.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides detail at the division level.

General Fund: Property tax collections are strong with 96% collected at May 31. Sales tax collections are down year to date on the cash basis by 1.46%, but continuing our positive trend, May collections were 16.63% higher than May 2009. This is our fourth month of positive trend after many months of decline for this volatile major revenue source in the general fund. Building permit fees reflect a 29% increase over FY 2009 collections year to date. EMS ambulance billing revenue is down year to date due to slowing collections. Recreation fee revenue is down 10% year to date. General fund expenditures, at 61% of the current approved budget, are up 6% over the prior year expenditures.

Utility Fund: Water sale revenues are down 1% through May with total water fund revenues 18% more than FY 2009 at this point in time. The major increases are attributed to non-departmental revenues including debt contributions and The Colony settlement payment. Expenses reflect a 6% increase for the entire fund over FY 2009 expenses which includes the payments to NTMWD. Fund performance will depend on weather patterns this summer.

Finance Division:

Volume indicators for the Finance division are provided below:

	May 2010	YTD 2010	May 2009	YTD 2009	YTD % Change
AP checks issued	1,140	9,818	1,225	11,228	-12.56%
Payroll checks issued	1,921	17,800	2,869	17,613	1.06%
Payroll changes processed	1,157	5,499	599	4,418	24.47%
Journal Vouchers	75	720	101	820	-12.20%
NSF Checks processed	38	260	38	342	-23.98%

Revenue Collections Division:

The Property Tax Collection Report for May, prepared by the County Tax Collector/Assessor is attached. Utility Billing activity for the month is provided below:

	May 2010	May 2009	YTD % Change
Customers/accounts	38,956	37,700	3.3%
# new meter sets	109	69	1.0%
# new customers	270	265	1.9%
# disconnects/month	263	260	1.2%
# move in/out readings	318	273	16.5%
# of on-line payments	3,097	2,889	7.2%
On-line payments	\$308,501	\$293,241	5.2%
*% customers paying on-line	9 %	8%	N/A
**% payments made on-line	8 %	8%	N/A
# of bank draft payments	3,146	3,390	-7.2%
Bank draft payments	\$265,840	\$290,810	-8.6%
* Total payments processed were 34,408 and 3,097 were online payments.			
** Total payments received were \$3,725,311 and \$308,501 were online payments.			

Sales Tax Grants:

During the second quarter of FY 2010 we reimbursed grants to participants in our Retail Development Agreements which utilize Section 380 of the Texas Local Government Code in order to stimulate commercial activity within Frisco. We have five separate retail development agreements, with Target Corporation, Briar Ridge Partners, LP (Centre at Preston Ridge), General Growth Properties (Stonebriar Centre Mall), IKEA Dallas, LP and REP ELD Realty, LLC (Wal-Mart FM423).

The total taxable sales, as reported to the Comptroller, for the five retail developments in the 2nd quarter of fiscal year 2010 was \$152,425,196 and \$133,354,036 for the same period in 2009. This is a 14.3% increase in taxable sales. The grants paid to the retail developers from the City, the Economic Development Corporation, and the Community Development Corporation for the 2nd quarter of fiscal year 2010 were \$820,720, \$414,688 and \$414,688, respectively for a total of \$1,650,096.

Investment Report Summary as of 5/31/2010

Texpool Investment Pool	\$ 37,611,347
TexStar Investment Pool	72,299,715
Certificates of Deposit	16,000,000
Investments	<u>131,650,000</u>
Total City Portfolio	<u>\$ 257,561,062</u>

Texpool Yield	0.1935%
TexStar Yield	0.1838%
Investment Portfolio Yield	0.7230%

Municipal Court Division:

The court processed 1,837 new citations for the month of May. Of these, 91% were for traffic violation, 3% was for city ordinance violations, and 6% were for other class C misdemeanor charges. There were 18 Teen Court referrals for the month of May.

Statistics for the month:

Work Flow Performance Measures	FY 2009 Revised	FY 2010 May	FY 2010 YTD
Annual Cases Filed	21,112	1,823	14,316
Annual Cases Closed	22,482	1,592	14,786
Annual Warrants Issued and Cleared	7,033 / 5,779	424 / 346	3,768 / 3,894
Juvenile Cases Filed	997	127	694
% of Juvenile Cases Referred to Teen Court*	14%	14%	20%
Revenue Performance Measures	FY 2009 Revised	FY 2010 May	FY 2010 YTD
Total New Bench Fines Levied**	\$5,337,703	\$460,630	\$3,777,622
% of Levied Bench Fines Collected	68%	57%	60%
Total Revenues Collected	\$3,650,218	\$260,320	\$2,279,938
City General Fund Revenues	\$2,163,821	\$137,865	\$1,274,038
Expenditures	\$1,227,243	\$65,537	\$825,398
Total Revenue Per Case	\$162	\$142	\$159
Total General Fund Revenue Per Case	\$96	\$75	\$89
Court Processing Cost per Case	\$58	\$36	\$58
City Net Per Case	\$38	\$39	\$31
General Fund Revenues Less Expenditures	\$936,578	\$72,328	\$448,640
% Processed By Web and Phone	17%	16%	19%
% Processed By Mail	9%	9%	9%
% Processed At Municipal Court	74%	75%	72%
* Percentage of Cases Eligible for Teen Court			
**Total New Bench Fines Levied are the set fines when a case is filed. Disposition of a case may result in dismissal or a lower fine and cost being paid.			

Purchasing Division:

Purchasing Division staff awarded bids/purchase orders over \$25,000 as follows:

- Darr Equipment Company for the purchase of an all terrain forklift.
- Dell Marketing for purchase of office computers and servers, through the State of Texas Department of Information Resources (DIR) contract during the fiscal year 2010.
- Approval of an Enterprise Agreement renewal by and between the City of Frisco and Microsoft Licensing.
- Envisionware Inc. for the purchase of a new automated library circulation and security system based on radio frequency identification (RFID) technology
- Award of RFP #1010-006, Enterprise Discovery of Electronic Records Software to Mimosa Systems, Inc.
- Sigma Solutions, Inc. for the purchase of additional storage necessary for the implementation of the eDiscovery solution, through the State of Texas Department of Information Resources (DIR) contract.

Statistics for the month are provided in the table below:

	May 2010	YTD FY 10	May 2009	YTD FY 09	Monthly % Change	YTD % Change
Purchase orders > \$500	158	1,092	107	967	+47%	+10%
DPO < \$500	562	3,724	474	3,184	+19%	+17%
Contract Postal Unit						
Stamps sold	\$4,096	\$35,579	\$3,264	\$25,055	+25%	+42%
Metered Mail	\$2,935	\$28,052	\$1,651	\$16,295	+77%	+72%
Total	\$7,031	\$63,631	\$4,915	\$41,350	+43%	+54%
Toll tags Issued	75	582	61	434	+23%	+35%

Supporting Documents:

Budget Summary – May 2010
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Property Tax Collection Report – May 2010
First Southwest Asset Management Report

If I can be of further assistance, please contact me at (972) 292-5510
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Staff providing information for this report:

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Budget Summary for May
Fiscal Year 2010
(Compare to 66.67%)

	Original FY10 Budget	Approved FY10 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Gen Fund Rev												
Property Tax	34,933,152	34,933,152	301,647	1%	33,527,147	96%	31,507,819	359,884	1%	30,825,075	98%	9%
Sales Tax	19,406,750	19,406,750	2,008,622	10%	12,922,771	67%	18,753,757	1,722,186	9%	13,078,741	70%	-1%
Beverage Tax	377,613	377,613	0	0%	192,450	51%	413,918	0	0%	186,124	45%	3%
Franchise Tax	6,432,306	6,432,306	1,401,401	22%	5,045,010	78%	6,984,008	897,197	13%	4,859,558	70%	4%
P & Z Fees	90,300	90,300	13,243	15%	50,766	56%	75,274	6,423	9%	48,145	64%	5%
Bldg Permits/Fees	3,212,000	3,212,000	343,899	11%	2,926,492	91%	3,563,507	279,701	8%	2,268,874	64%	29%
Fire & Amb Fees	1,563,300	1,582,800	107,405	7%	896,857	57%	1,701,899	148,920	9%	1,133,297	67%	-21%
Misc Fees/Charges	805,494	832,094	97,266	12%	671,507	81%	1,038,239	119,215	11%	681,954	66%	-2%
Court Fines	2,118,202	2,118,202	88,546	4%	1,311,560	62%	2,322,781	173,745	7%	1,421,950	61%	-8%
Parks & Recreation	3,804,455	3,834,063	277,907	7%	2,550,670	67%	4,024,128	265,017	7%	2,826,031	70%	-10%
Library	54,520	54,520	5,920	11%	105,718	194%	147,432	5,386	4%	103,197	70%	2%
Police Fees	949,313	995,413	239,459	24%	767,381	77%	1,042,762	204,110	20%	744,998	71%	3%
Interest	555,500	555,500	4,360	1%	128,297	23%	599,354	29,507	5%	393,076	66%	-67%
Non-departmental	895,815	905,815	904	0%	732,686	81%	684,877	265,362	39%	300,933	44%	143%
Total	75,198,720	75,330,528	4,890,579	6%	61,829,312	82%	72,859,755	4,476,653	6%	58,871,953	81%	5%
Gen Fund Exp												
Administration	4,763,156	3,244,644	244,119	8%	2,082,167	64%	3,157,787	334,826	11%	1,851,638	59%	12%
Financial Services	9,665,145	7,142,778	403,410	6%	4,069,280	57%	6,700,229	727,601	11%	4,438,489	66%	-8%
Police	17,674,975	17,924,164	1,352,349	8%	11,156,122	62%	16,722,054	1,798,278	11%	10,656,341	64%	5%
Fire	16,549,398	16,581,424	1,309,107	8%	10,570,193	64%	15,986,514	1,755,552	11%	9,851,853	62%	7%
Public Works	5,420,699	4,708,506	361,767	8%	2,713,545	58%	4,366,150	377,356	9%	2,772,227	63%	-2%
Human Resources	970,098	970,700	76,258	8%	510,185	53%	872,955	105,496	12%	532,942	61%	-4%
Administrative Serv		4,499,034	294,247	7%	2,793,840	62%	4,338,460	323,048	7%	2,818,440	65%	-1%
Library	3,124,591	3,109,495	248,746	8%	1,884,206	61%	2,695,423	298,922	11%	1,712,987	64%	10%
IT Serv	1,463,383	1,478,814	99,579	7%	768,991	52%	1,236,383	160,749	13%	740,415	60%	4%
Parks & Recreation	9,109,715	9,472,532	711,040	8%	5,406,447	57%	9,249,225	845,156	9%	5,034,556	54%	7%
Engineering Serv	1,867,181	1,959,927	147,648	8%	945,454	48%	1,501,938	169,106	11%	873,242	58%	8%
Development Serv	5,088,307	5,165,976	430,356	8%	3,204,836	62%	4,848,243	554,562	11%	3,125,188	64%	3%
Non-departmental	382,250	982,250	918,253	93%	1,182,321	120%	160,825	79,756	50%	329,895	205%	258%
Total	76,078,898	77,240,244	6,596,879	9%	47,287,587	61%	71,836,186	7,530,408	10%	44,738,213	62%	6%
Rev-Exp	-880,178	(1,909,716)	(1,706,300)		14,541,725		1,023,569	(3,053,755)		14,133,740		

Budget Summary for May
Fiscal Year 2010
(Compare to 66.67%)

	Original FY10 Budget	Approved FY10 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Utility Rev												
Water	27,926,089	27,926,089	2,271,212	8%	13,441,379	48%	25,833,701	1,957,510	8%	13,584,438	53%	-1%
Sewer	12,452,685	12,452,685	1,084,970	9%	8,697,355	70%	11,643,014	1,053,683	9%	7,389,020	63%	18%
Const Inspect Fees	360,000	360,000	4,335	1%	171,545	48%	232,598	27,907	12%	226,962	98%	-24%
Interest	110,000	110,000	4,164	4%	39,370	36%	120,947	5,994	5%	78,731	65%	-50%
Misc	1,748,137	3,249,345	17,831	1%	4,621,046	142%	1,686,705	13,181	1%	1,584,804	94%	192%
Total	42,596,911	44,098,119	3,382,512	8%	26,970,695	61%	39,516,965	3,058,275	8%	22,863,955	58%	18%

Utility Exp												
IT Serv - GIS	1,497,983	1,495,715	106,448	7%	969,169	65%	1,465,324	136,523	9%	979,852	67%	-1%
Financial Serv - UB	963,382	952,295	66,705	7%	549,385	58%	861,742	88,430	10%	586,994	68%	-6%
Public Works	28,013,536	28,818,278	2,337,761	8%	19,549,246	68%	26,296,725	2,342,635	9%	18,343,489	70%	7%
Development Serv	187,814	185,082	7,922	4%	76,783	41%	154,336	15,278	10%	98,298	64%	-22%
Engineering Serv	2,610,984	2,781,746	176,795	6%	1,652,184	59%	2,710,796	303,673	10%	1,665,597	60%	-1%
Non-departmental	11,648,216	12,111,646	-37	0%	8,086,780	67%	11,061,299	-147,085	-1%	7,598,360	69%	6%
Total	44,921,915	46,344,762	2,695,594	6%	30,883,547	67%	42,550,222	2,739,454	6%	29,272,590	69%	6%
Rev-Exp	(2,325,004)	(2,246,643)	686,918		(3,912,852)		(3,033,257)	318,821		(6,408,635)		

Utility Stormwater												
Revenue	1,359,522	1,359,522	106,661	8%	844,640	62%	0	0	0%	0	0%	100%
Expenses	760,525	760,525	14,154	2%	293,189	39%	0	0	0%	0	0%	100%
Rev-Exp	598,997	598,997	92,507		551,451			0		0		

Environmental												
Revenue	9,383,730	9,572,280	758,201	8%	5,919,119	62%	9,118,144	753,765	8%	6,121,982	67%	-3%
Expenses	9,587,799	9,992,116	722,160	7%	5,975,715	60%	8,334,173	851,180	10%	5,728,385	69%	4%
Rev-Exp	(204,069)	(419,836)	36,041		(56,596)		783,971	(97,415)		393,597		

Hotel/Motel												
Revenue	2,783,900	2,783,900	221,407	8%	1,421,993	51%	2,614,052	184,426	7%	1,333,797	51%	7%
Expenses	2,658,645	2,673,487	72,328	3%	2,292,462	86%	2,694,889	117,219	4%	2,352,616	87%	-3%
Rev-Exp	125,255	110,413	149,079		(870,469)		(80,837)	67,207		(1,018,819)		

Budget Summary for May
Fiscal Year 2010
(Compare to 66.67%)

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Gen Fund Rev												
Property Tax	34,933,152	34,933,152	301,647	1%	33,527,147	96%	31,507,819	359,884	1%	30,825,075	98%	9%
Sales Tax	19,406,750	19,406,750	2,008,622	10%	12,922,771	67%	18,753,757	1,722,186	9%	13,078,741	70%	-1%
Beverage Tax	377,613	377,613	0	0%	192,450	51%	413,918	0	0%	186,124	45%	3%
Franchise Tax	6,432,306	6,432,306	1,401,401	22%	5,045,010	78%	6,984,008	897,197	13%	4,859,558	70%	4%
P & Z Fees	90,300	90,300	13,243	15%	50,766	56%	75,274	6,423	9%	48,145	64%	5%
Bldg Permits/Fees	3,212,000	3,212,000	343,899	11%	2,926,492	91%	3,563,507	279,701	8%	2,268,874	64%	29%
Fire & Amb Fees	1,563,300	1,582,800	107,405	7%	896,857	57%	1,701,899	148,920	9%	1,133,297	67%	-21%
Misc Fees/Charges	805,494	832,094	97,266	12%	671,507	81%	1,038,239	119,215	11%	681,954	66%	-2%
Court Fines	2,118,202	2,118,202	88,546	4%	1,311,560	62%	2,322,781	173,745	7%	1,421,950	61%	-8%
Parks & Recreation	3,804,455	3,834,063	277,907	7%	2,550,670	67%	4,024,128	265,017	7%	2,826,031	70%	-10%
Library	54,520	54,520	5,920	11%	105,718	194%	147,432	5,386	4%	103,197	70%	2%
Police Fees	949,313	995,413	239,459	24%	767,381	77%	1,042,762	204,110	20%	744,998	71%	3%
Interest	555,500	555,500	4,360	1%	128,297	23%	599,354	29,507	5%	393,076	66%	-67%
Non-departmental	895,815	905,815	904	0%	732,686	81%	684,877	265,362	39%	300,933	44%	143%
Total	75,198,720	75,330,528	4,890,579	7%	61,829,312	82%	72,859,755	4,476,653	6%	58,871,953	81%	5%
Gen Fund Exp												
Administration	1,708,680	1,733,694	151,512	9%	1,263,609	73%	1,961,377	214,861	11%	1,147,596	59%	10%
PIO	646,177	658,527	47,537	7%	374,718	57%	584,983	65,093	11%	350,429	60%	7%
City Secretary	316,043	357,571	26,012	7%	219,816	61%	275,748	26,694	10%	153,748	56%	43%
City Council	191,169	183,587	9,670	5%	139,151	76%	199,606	13,720	7%	119,745	60%	16%
Records Mgmt	195,115	311,265	9,388	3%	84,873	27%	136,073	14,458	11%	80,120	59%	6%
Fin-Administration	535,569	538,562	37,616	7%	339,806	63%	542,857	68,955	13%	353,199	65%	-4%
Fin-Finance	1,218,175	1,200,203	83,535	7%	794,641	66%	1,128,112	97,090	9%	764,758	68%	4%
Fin-Rev Collections	794,535	812,602	17,982	2%	440,740	54%	743,967	10,758	1%	371,759	50%	19%
Fin-Court	1,334,609	1,330,686	90,075	7%	785,059	59%	1,227,274	114,483	9%	779,371	64%	1%
Fin-Sales Tax Grant	3,460,725	3,260,725	174,202	5%	1,709,034	52%	3,058,019	436,315	14%	2,169,402	71%	-21%
Pol-Admin	951,029	944,362	63,878	7%	530,007	56%	895,797	95,028	11%	587,139	66%	-10%
Pol-Services	7,162,246	7,311,870	550,259	8%	4,586,421	63%	6,745,023	721,907	11%	4,357,271	65%	5%
Pol-Operations	9,561,700	9,667,932	738,212	8%	6,039,694	62%	9,081,234	981,343	11%	5,711,931	63%	6%
Fire-Admin	895,099	876,814	72,790	8%	547,161	62%	850,143	108,606	13%	568,980	67%	-4%
Fire-Suppression	15,068,131	15,120,108	1,198,525	8%	9,690,577	64%	14,636,067	1,614,229	11%	8,979,881	61%	8%
Fire-EMS	586,168	584,502	37,792	6%	332,455	57%	500,304	32,717	7%	302,992	61%	10%
Public Works-Streets	2,851,580	2,747,652	213,187	8%	1,616,635	59%	2,584,228	237,686	9%	1,639,304	63%	-1%
Public Works-Traffic	629,901	640,854	43,779	7%	361,967	56%	547,832	47,482	9%	371,644	68%	-3%
Public Works-Lighting	1,320,000	1,320,000	104,801	8%	734,943	56%	1,234,090	92,188	7%	761,279	62%	-3%
Human Resources	970,098	970,700	76,258	8%	510,185	53%	872,955	105,496	12%	532,942	61%	-4%
Admin-Purchasing	262,950	260,356	24,029	9%	181,832	70%	250,154	28,094	11%	160,783	64%	13%
Admin-Support Serv	2,058,582	1,984,582	111,915	6%	1,333,458	67%	1,814,315	97,507	5%	1,339,521	74%	0%
Admin-Build Serv	1,705,972	1,639,315	116,971	7%	926,875	57%	1,685,838	135,326	8%	936,543	56%	-1%
Admin-Fleet	619,218	614,781	41,332	7%	351,675	57%	588,153	62,121	11%	381,593	65%	-8%
IT Serv	1,463,383	1,478,814	99,579	7%	768,991	52%	1,236,383	160,749	13%	740,415	60%	4%
Library	3,124,591	3,109,495	248,746	8%	1,884,206	61%	2,695,423	298,922	11%	1,712,987	64%	10%
Parks-Admin	433,708	426,594	31,249	7%	246,571	58%	426,739	51,747	12%	275,103	64%	-10%
Parks	3,396,774	3,844,860	298,592	8%	2,314,996	60%	3,869,945	307,918	8%	1,893,539	49%	22%
Parks-Recreation	4,696,965	4,632,404	339,756	7%	2,542,487	55%	4,434,351	432,424	10%	2,538,087	57%	0%
Parks-Median	291,257	286,136	19,745	7%	151,930	53%	272,727	28,010	10%	166,564	61%	-9%
Parks-CIP Planning	291,011	282,538	21,698	8%	150,463	53%	245,463	25,057	10%	161,263	66%	-7%
ES-Signal Control	1,050,342	1,048,977	92,267	9%	515,643	49%	849,618	82,850	10%	501,189	59%	3%
ES-Transportation	816,839	910,950	55,381	6%	429,811	47%	652,320	86,256	13%	372,053	57%	16%
DS-Planning	1,460,987	1,558,977	108,754	7%	914,340	59%	1,505,063	156,625	10%	926,170	62%	-1%
DS-Building Inspect	2,958,223	2,924,577	225,402	8%	1,866,492	64%	2,758,581	296,915	11%	1,797,895	65%	4%
DS-Animal Control	669,097	682,422	96,200	14%	424,004	62%	584,599	101,022	17%	401,123	69%	6%
Non-departmental	382,250	982,250	918,253	93%	1,182,321	120%	160,825	79,756	50%	329,895	205%	258%
Total	76,078,898	77,240,244	6,596,879	9%	47,287,587	61%	71,836,186	7,530,408	10%	44,738,213	62%	6%
Rev-Exp	(880,178)	(1,909,716)	(1,706,300)		14,541,725		1,023,569	(3,053,755)		14,133,740		

Budget Summary for May
Fiscal Year 2010
(Compare to 66.67%)

	Original FY10 Budget	Approved FY10 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Utility Rev												
Water	27,926,089	27,926,089	2,271,212	8%	13,441,379	48%	25,833,701	1,957,510	8%	13,584,438	53%	-1%
Sewer	12,452,685	12,452,685	1,084,970	9%	8,697,355	70%	11,643,014	1,053,683	9%	7,389,020	63%	18%
Const Inspect Fees	360,000	360,000	4,335	1%	171,545	48%	232,598	27,907	12%	226,962	98%	-24%
Interest	110,000	110,000	4,164	4%	39,370	36%	120,947	5,994	5%	78,731	65%	-50%
Misc	1,748,137	3,249,345	17,831	1%	4,621,046	142%	1,686,705	13,181	1%	1,584,804	94%	192%
Total	42,596,911	44,098,119	3,382,512	8%	26,970,695	61%	39,516,965	3,058,275	8%	22,863,955	58%	18%

Utility Exp												
IT Serv	1,497,983	1,495,715	106,448	7%	969,169	65%	1,465,324	136,523	9%	979,852	67%	-1%
Financial Serv-UB	963,382	952,295	66,705	7%	549,385	58%	861,742	88,430	10%	586,994	68%	-6%
Public Works-Adm	396,290	379,656	21,259	6%	229,578	60%	351,126	40,009	11%	206,402	59%	11%
Public Works-Water	13,915,683	14,898,911	1,205,610	8%	9,742,090	65%	13,844,544	1,205,162	9%	9,352,576	68%	4%
Public Works-Sewer	11,310,308	11,232,284	906,227	8%	8,264,045	74%	9,741,541	856,487	9%	7,463,244	77%	11%
Public Works-Meters	1,612,484	1,579,767	149,141	9%	877,049	56%	1,698,896	170,443	10%	902,960	53%	-3%
Public Works-ROW Ins	778,771	727,660	55,524	8%	436,484	60%	660,618	70,534	11%	418,307	63%	4%
DS-Bldg Insp Supp	187,814	185,082	7,922	4%	76,783	41%	154,336	15,278	10%	98,298	64%	-22%
ES-Admin	476,705	475,455	41,184	9%	320,391	67%	483,719	61,076	13%	296,521	61%	8%
ES-Construct Insp	837,827	939,634	59,441	6%	546,936	58%	845,465	84,633	10%	507,623	60%	8%
ES-Engineering	1,296,452	1,366,657	76,170	6%	784,857	57%	1,381,612	157,964	11%	861,453	62%	-9%
Non Departmental	11,648,216	12,111,646	-37	0%	8,086,780	67%	11,061,299	(147,085)	-1%	7,598,360	69%	6%
Total	44,921,915	46,344,762	2,695,594	6%	30,883,547	67%	42,550,222	2,739,454	6%	29,272,590	69%	6%
Rev-Exp	(2,325,004)	(2,246,643)	686,918		(3,912,852)		(3,033,257)	318,821		(6,408,635)		

Utility Stormwater												
Revenues	1,359,522	1,359,522	106,661	8%	844,640	62%	0	0	NA	0	0%	100%
Expenses	760,525	760,525	14,154	2%	293,189	39%	0	0	NA	0	0%	100%
Rev-Exp	598,997	598,997	92,507		551,451		0	0		0		

Environmental												
Revenues	9,383,730	9,572,280	758,201	8%	5,919,119	62%	9,118,144	753,765	8%	6,121,982	67%	-3%
Expenses	9,587,799	9,992,116	722,160	7%	5,975,715	60%	8,334,173	851,180	10%	5,728,385	69%	4%
Rev-Exp	-204,069	(419,836)	36,041		(56,596)		783,971	-97,415		491,012		

Hotel/Motel												
Revenues	2,783,900	2,783,900	221,407	8%	1,421,993	51%	2,614,052	184,426	7%	1,333,797	51%	7%
Expenses	2,658,645	2,673,487	72,328	3%	2,292,462	86%	2,694,889	117,219	4%	2,352,616	87%	-3%
Rev-Exp	125,255	110,413	149,079		(870,469)		(80,837)	67,207		(1,018,819)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis (Monthly)

<u>Month Received</u>	<u>Monthly Receipts FY 2010</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2009-10 Year to Date Total</u>	<u>FY 2009-10 Year to Date % Change</u>	<u>Monthly Receipts FY 2009</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>FY 2008-09 Year to Date % Change</u>
Oct	2,799,593	-12.06%	2,799,593	-12.06%	3,183,611	6.19%	3,183,611	6.19%
Nov	3,426,965	-8.02%	6,226,558	-9.88%	3,725,947	2.74%	6,909,558	4.30%
Dec	2,768,760	-11.59%	8,995,318	-10.42%	3,131,879	7.54%	10,041,437	5.29%
Jan	2,875,128	-3.75%	11,870,446	-8.89%	2,987,201	-0.03%	13,028,638	4.02%
Feb	4,714,152	2.40%	16,584,598	-5.94%	4,603,842	-2.66%	17,632,480	2.19%
Mar	2,710,124	0.92%	19,294,722	-5.04%	2,685,461	-0.08%	20,317,941	1.89%
April	2,533,577	2.71%	21,828,298	-4.20%	2,466,829	-7.88%	22,784,770	0.73%
May	4,017,244	16.63%	25,845,542	-1.46%	3,444,372	-7.70%	26,229,142	-0.46%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	28,993,818	-0.74%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	31,680,666	-1.72%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	35,369,066	-2.08%
Sept	-	0.00%	-	0.00%	2,910,104	-8.60%	38,279,170	-2.61%
Grand Total	25,845,542				26,229,142			
General Fund	12,922,771				13,114,571			
EDC/CDC	6,461,386				6,557,286			

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Accrual Basis

<u>Month</u> <u>Received</u>	<u>Monthly</u> <u>Receipts</u> <u>FY 2010</u>	<u>% Change Over</u> <u>Same Month</u> <u>Prior Year</u>	<u>FY 2009-10</u> <u>Year to Date</u> <u>Total</u>	<u>% Change</u> <u>YTD</u> <u>09-10</u>	<u>Monthly</u> <u>Receipts</u> <u>FY 2009</u>	<u>% Change Over</u> <u>Same Month</u> <u>Prior Year</u>	<u>FY 2008-09</u> <u>Year to Date</u> <u>Total</u>	<u>% Change</u> <u>YTD</u> <u>08-09</u>
	FY 10				FY 09			
Dec	2,768,760	-11.59%	2,768,760	-11.59%	3,131,879	7.54%	3,131,879	7.54%
Jan	2,875,128	-3.75%	5,643,888	-7.77%	2,987,201	-0.03%	6,119,080	3.71%
Feb	4,714,152	2.40%	10,358,040	-3.40%	4,603,842	-2.66%	10,722,922	0.88%
Mar	2,710,124	0.92%	13,068,163	-2.54%	2,685,461	-0.08%	13,408,383	0.68%
Apr	2,533,577	2.71%	15,601,740	-1.72%	2,466,829	-7.88%	15,875,212	-0.75%
May	4,017,244	16.63%	19,618,984	1.55%	3,444,372	-7.70%	19,319,584	-2.07%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	22,084,260	-2.21%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	24,771,108	-3.28%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	28,459,508	-3.51%
Sep	-	0.00%	-	0.00%	2,910,104	-8.60%	31,369,613	-4.01%
Oct	-	0.00%	-	0.00%	2,799,593	-12.06%	34,169,206	-4.72%
Nov	-	0.00%	-	0.00%	3,426,965	-8.02%	37,596,171	-5.04%
Grand Total	19,618,984				19,319,584			
General Fund	9,809,492				9,659,792			
EDC/CDC	4,904,746				4,829,896			

Allocation Comparison Summary Reports

Top 20 City Sales and Use Tax Comparison Summary - May 2010

City	This Period Net Payment	Prior Year Comparable Payment	% Change
1 Houston	47,419,146.06	45,678,971.36	3.80%
2 Dallas	21,053,620.24	20,197,422.70	4.23%
3 San Antonio	21,004,722.26	19,754,256.54	6.33%
4 Austin	13,610,355.33	12,130,332.32	12.20%
5 Fort Worth	9,951,914.57	9,936,865.54	0.15%
6 Arlington	8,566,494.67	7,682,740.93	11.50%
7 El Paso	6,593,736.97	6,005,933.45	9.78%
8 Plano	6,170,553.76	5,494,794.86	12.29%
9 Amarillo	5,777,874.32	5,365,440.51	7.68%
10 Round Rock	5,610,817.26	5,146,665.19	9.01%
11 Corpus Christi	5,390,956.54	5,331,922.90	1.10%
12 McAllen	5,256,876.22	4,869,828.89	7.94%
13 Lubbock	5,078,118.14	4,764,927.85	6.57%
14 Irving	4,868,668.91	4,650,745.33	4.68%
15 Frisco	4,017,244.01	3,444,372.49	16.63%
16 Mesquite	3,621,337.98	3,263,237.39	10.97%
17 Grand Prairie	3,571,179.90	3,583,468.82	-0.34%
18 Sugar Land	3,510,812.36	3,742,788.09	-6.19%
19 Midland	3,423,684.55	3,194,983.71	7.15%
20 Tyler	3,223,568.50	3,294,692.31	-2.15%

Kenneth L. Maun
Tax Assessor Collector
Collin County
2300 Bloomdale Rd
P.O. Box 8046
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040

June 10, 2010

Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034

Dear Mayor Maso,

Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:

May 2010
\$513,758.14
\$0.00

Sincerely,

Kenneth L. Maun
Tax Assessor Collector

Attachment

cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Financial Services (Rollback, Dist Summ, Detail Coll by Year, YTD Summary)

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
May 2010

City of Frisco #12

	Collections Month of May	Cumulative Total 10/1/09 thru 5/28/10	% of Collections
Current Tax Year Collections			
Base M&O	\$238,561.81	\$35,334,565.77	98.23%
Base I&S	185,030.43	27,405,798.58	
Late Rendition Penalty	282.31	9,484.70	
P&I M&O	30,610.87	145,354.15	
P&I I&S	23,477.10	106,322.10	
P&I I&S Bond			
Attorney Fee	4,963.57	7,816.60	
Subtotal	<u>\$482,926.09</u>	<u>\$63,009,341.90</u>	98.66%
Delinquent TaxYears Collections			
Base M&O	\$14,753.26	\$281,519.41	
Base I&S	12,968.93	254,077.53	
Late Rendition Penalty	53.78	298.39	
P&I M&O	4,472.20	63,880.21	
P&I I&S	3,547.45	55,230.02	
P&I I&S Bond			
Attorney Fee	5,050.22	81,477.19	
		0.00	
Subtotal	<u>\$40,845.84</u>	<u>\$736,482.75</u>	1.15%
Combined Current & Delinquent:			
Base M&O	\$253,315.07	\$35,616,085.18	
Base I&S	197,999.36	27,659,876.11	
Late Rendition Penalty	336.09	9,783.09	
P&I M&O	35,083.07	209,234.36	
P&I I&S	27,024.55	161,552.12	
P&I I&S Bond			
Attorney Fee	10,013.79	89,293.79	
		0.00	
Total Collections	<u>\$523,771.93</u>	<u>\$63,745,824.65</u>	99.81%
Original 2009 Tax Levy		<u>\$63,867,691.30</u>	100.00%

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
May 2010

City of Frisco #12

	Collections thru May 2010	% Collections	Collections thru May 2009	% Collections *
Current Tax Year Collections				
Base M&O	\$62,740,364.35	98.23%	\$60,103,932.12	97.45%
Late Rendition Penalty	9,484.70			
P&I M&O	251,676.25		255,694.86	
Attorney Fee	7,816.60		4,409.74	
Subtotal	<u>\$63,009,341.90</u>	98.66%	<u>\$60,364,036.72</u>	97.87%
Delinquent Tax Years Collections				
Base M&O	\$535,596.94		\$831,814.20	
Late Rendition Penalty	298.39			
P&I M&O	119,110.23		102,527.73	
Attorney Fee	81,477.19		76,748.76	
	0.00		0.00	
Subtotal	<u>\$736,482.75</u>	1.15%	<u>\$1,011,090.69</u>	1.64%
Combined Current & Delinquent:				
Base M&O	\$63,275,961.29		\$60,935,746.32	
P&I M&O	370,786.48		358,222.59	
Late Rendition Penalty	9,783.09			
Attorney Fee	89,293.79		81,158.50	
	0.00			
Total Collections	<u>\$63,745,824.65</u>	99.81%	<u>\$61,375,127.41</u>	99.51%
Adjusted 2008 Tax Levy			<u>\$61,675,681.25</u>	100.00%
Original 2009 Tax Levy	<u>\$63,867,691.30</u>	100.00%		

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Levy Outstanding Status Report
May 2010

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 4/30/10	\$2,346,127.85	\$505,143.16
Base M&O Collections	423,592.24	27,722.19
Supplement/Adjustments	-1,707.14	216,803.24
Write-off	0.00	0.00
Remaining Levy as of 5/28/10	<u>\$1,920,828.47</u>	<u>\$694,224.21</u>
Cumulative (From 10/01/09 thru 5/28/10)		
Original 2009 Tax Levy (as of 10/01/09)	\$63,867,691.30	\$912,296.59
Base M&O Collections	62,740,364.35	535,596.94
Supplement/Adjustments	793,501.52	317,524.56
Write-off	0.00	0.00
Remaining Levy as of 5/28/10	<u>\$1,920,828.47</u>	<u>\$694,224.21</u>

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Distribution Report
May 2010

City of Frisco #12

	Distribution Month of May	Distribution 10/1/09 thru 5/28/10
Weekly Remittances:		
Week Ending 5/7/10	\$239,965.92	\$12,926,802.59
Week Ending 5/14/10	89,574.37	\$6,269,686.46
Week Ending 5/21/10	18,987.09	\$6,901,999.98
Week Ending 5/28/10	165,213.96	\$26,494,146.30
	0.00	\$11,063,406.28
Total Weekly Remittances	<u>\$513,741.34</u>	<u>\$63,656,041.61</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	10,013.79	\$89,293.79
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	16.80	\$489.25
Total Disbursements	<u><u>\$523,771.93</u></u>	<u><u>\$63,745,824.65</u></u>
Carryover to Next Month	\$0.00	\$0.00

Relative Value Report

Today's Date: 28-May-10
Settlement Date: 1-Jun-10

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/ SPREAD	YIELD
Agency Discount Notes			
25-Jun-10	FHLB	0.150%	0.152%
30-Jul-10	FHLB	0.180%	0.183%
27-Aug-10	FHLB	0.195%	0.198%
29-Sep-10	FHLMC	0.220%	0.223%
28-Oct-10	FHLMC	0.260%	0.264%
26-Nov-10	FHLB	0.295%	0.300%
24-Dec-10	FHLMC	0.290%	0.294%
28-Jan-11	FHLB	0.360%	0.366%
28-Feb-11	FHLB	0.390%	0.396%
28-Mar-11	FHLB	0.410%	0.417%
26-Apr-11	FHLB	0.460%	0.468%
27-May-11	FHLB	0.500%	0.509%
Representative Certificates of Deposit*			
31-Aug-10	Collateralized Bank CD - 3 Month		0.080%
28-Nov-10	Collateralized Bank CD - 6 Month		0.220%
26-Feb-11	Collateralized Bank CD - 9 Month		0.440%
1-Jun-11	Collateralized Bank CD - 12 Month		0.510%
28-Nov-11	Collateralized Bank CD - 18 Month		1.170%
31-May-12	Collateralized Bank CD - 24 Month		1.310%
*Intended to provide a snapshot of weekly CD rates. Please contact the bank of your choice for more information.			
Agency Bullets (Non-Callable)			
1-Jun-11	FHLB 0.55	-26.0	0.557%
25-Aug-11	FFCB 3.875	-17.5	0.642%
23-Nov-11	FNMA 1.00	+2.0	0.837%
28-Feb-12	FHLB 1.00	+6.0	0.877%
18-May-12	FHLB 1.125	+20.5	1.022%
21-Nov-12	FHLB 1.625	+44.0	1.257%
15-May-13	FFCB 3.70***	+26.0	1.540%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.2076%	0.1938%
7 Day Moving Avg:		0.1964%	0.1926%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.152%	0.152%	0.152%
2 Mo	0.183%	0.183%	0.172%
3 Mo	0.198%	0.203%	0.183%
6 Mo	0.300%	0.294%	0.289%
9 Mo	0.396%	0.386%	0.335%
12 Mo	0.509%	0.478%	0.488%
Representative CD Rates			
	Current	Week Ago	Month Ago
3 Mo	0.080%	0.080%	0.080%
6 Mo	0.220%	0.180%	0.120%
9 Mo	0.440%	0.390%	0.240%
12 Mo	0.510%	0.480%	0.320%
18 Mo	1.170%	1.050%	0.790%
24 Mo	1.310%	1.250%	1.290%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.557%	0.535%	0.541%
1.5 Yr	0.837%	0.785%	0.801%
2 Yr	1.022%	0.945%	1.141%
2.5 Yr	1.257%	1.140%	1.461%
3 Yr	1.540%	1.338%	1.747%

